

AUTHORISATION SUPPORT FOR MANAGERS OF COLLECTIVE ASSETS, PORTFOLIO MANAGERS AND TRUSTEES

Plan your authorisation process

SwissComply has many years of experience in the field of authorisations for independent asset managers and collective asset managers and has excellent connections with the supervisory authorities. We would be happy to put our expertise to work for you to facilitate an efficient and pragmatic authorisation process to become a ‘manager of collective assets’ (under Art. 24(1) FinIA), ‘portfolio manager’ (under Art. 17(1) FinIA) or ‘trustee’ (under Art. 17(2) FinIA).

The key components for authorisation

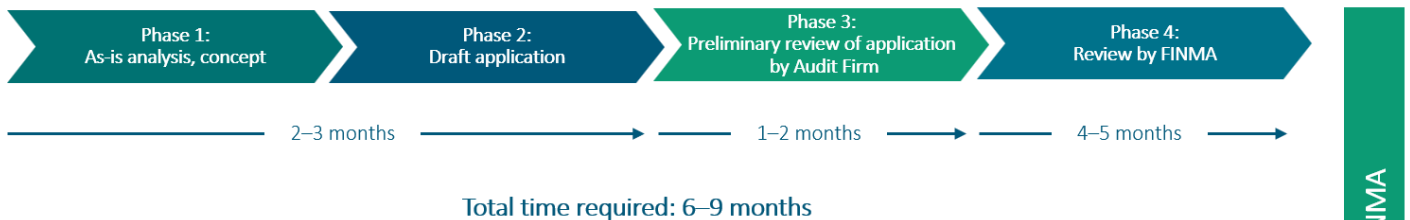
By implementing the following phases, you will prepare yourself for the relevant FINMA authorisation. First and foremost, you must bring your organisational structure into a form that is eligible for authorisation. This requires the drafting or revision of certain documents. Absolutely essential for a FINMA licence is the appropriate structuring of the guarantors functions, namely the qualified participants, the Board of Directors and the Executive Board. Individuals holding key positions within your company must essentially guarantee sound management and possess the necessary qualifications and experience.

SwissComply’s support includes continuous guidance for the applicant throughout all four phases of the authorisation process, including the implementation of process-compliant guidelines. This ensures constructive and close communication with the supervisory organisation and/or the audit firm, as well as FINMA, including via established communication channels such as the EHP and the Key Account Manager. The approach is based on existing practices of the supervisory organisations, the audit firm and FINMA, whilst also taking into account regulatory changes that can be foreseen at an early stage. In addition, the implementation and change management of the newly defined processes and structures are actively supported.

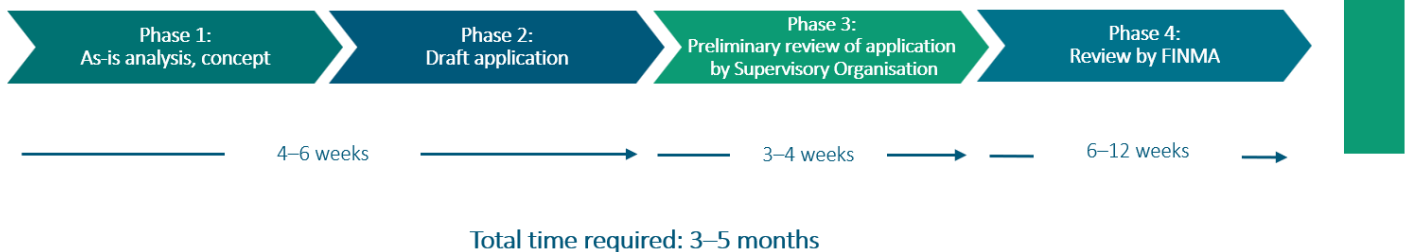


Indicative timeframe for the authorisation processes

Managers of Collective Assets (Art. 24 FinIA)



Portfolio Managers and Trustee (Art. 17 FinIA)



Support in phases 1 and 2: Analysis of current situation, concept development, and drafting and submission of the licence application

We are happy to assist you with technical support and advice, document review and guidance on the preparation and submission of the licence application, based on a preliminary estimate of the workload by SwissComply.

Support in phases 3 and 4: Point of contact for the audit firm and supervisory authorities, and adaptation of the licence application

In the event of queries from the audit firm, supervisory body or FINMA, we act as the primary point of contact and coordinate the necessary amendments and additions to the licence application and relevant documentation.

Discount on collaboration in the area of Outsourcing Compliance & Risk Management

Should a collaboration with SwissComply in the area of Outsourcing Compliance & Risk Management arise either before or after FINMA authorisation, we are happy to take this into account in the quotation for the authorisation components.

Your contact

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